

**AUSTOCK GROUP LIMITED**  
**ACN 087 334 370**

**BOARD AND COMMITTEE PERFORMANCE EVALUATION POLICY**

The Board of Austock Group Limited considers the evaluation of its own performance as fundamental to establishing a culture of performance and accountability.

On an annual basis, Austock Group will evaluate the performance of its Board, Board Committees and individual directors against their charter and measurable indicators, including any areas for improvement identified in previous reviews. The services of an independent consultant may be utilised to assist with the performance evaluation process.

The evaluation process may include, but is not limited to, the completion of internal evaluation and performance assessment questionnaires by each director / Committee member and reports from each Committee, which are reviewed and analysed by the Chairman.

The Chairman will meet individually with each director and Committee member to discuss individual performance and Board / Committee performance.

The Board will then meet as a whole to discuss the Chairman's findings. Agreement should be reached on issues for further discussion and improvement.

<b>Original / Amendment</b>	<b>Date of Board approval</b>
Board and Committee Performance Evaluation Policy	29 September 2009